

APRIL Group acquires Lexham Insurance, specialist in two-wheeler insurance in the United Kingdom

PRESS RELEASES

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APRIL, the leading wholesale insurance broker in France and Europe, announces that it has completed the acquisition of Lexham Insurance, one of the UK’s leading specialists in two-wheeler insurance.

Since its creation in 2000, the Lexham Group has enjoyed strong growth and established itself as one of the UK’s leading insurance brokers for motorcycle, niche motor and motor trade, forging partnerships with major players in the sector and distributing innovative, tailor-made solutions.

Lexham employs a team of over 200 people across its three UK offices.

The joint ambition of APRIL and Lexham Insurance is to support the development of the Lexham brand in the UK market by continuing to offer an increasingly differentiated insurance experience and a strong service approach.

"APRIL has been present in the UK market since 2012 through its London-based expatriate insurance business. The group is now confirming its ambitions for international development, particularly in the property and casualty and two-wheeler insurance markets, where we already have strong expertise in France and Spain," says Eric Maumy, CEO of APRIL Group.

"I am very proud of what Lexham have achieved since its formation in 2000 and the way it has differentiated itself in a very competitive market. At the age of 75 I think my race is now run and that in APRIL we have found a home will take the group to the next level" explains Richard Ironmonger, Founder of Lexham.

"With Richard taking the decision to step away, it was important to us that with any sale we found the right home, and with APRIL's knowledge of and passion for the markets we trade in we feel we have done just that. The whole management team are incredibly excited to take this next step" says James Miller, CEO of Lexham.

"We share with Lexham's teams a passion for the customer and recognized expertise in network management. With James Miller, who will continue to lead Lexham, we have begun to identify synergies that will enable us to create value across Europe" explains Marc-André Dupont, Head of APRIL Group Property and Casualty Division.

About Lexham Insurance

Lexham Insurance Consultants Limited is a specialist insurance broker offering in excess of twenty different insurance products including exclusive schemes for Moped, Scooter and Motorcycle Insurance as well as bespoke products in both the Motor Trade and Commercial Market. Known for our close working relationships with some of the biggest names in scooters and motorcycles, Lexham works directly with a panel of insurers so we can compare insurance quotes and provide customers with the best rates. Lexham counts 200 employees spread across 3 offices in the United Kingdom. www.lexhaminsurance.co.uk

About APRIL Group

APRIL is the leading wholesale broker in France with a network of 15,000 partner brokers. APRIL's 2,400 staff members aim to offer their customers and partners – individuals, professionals and businesses – an outstanding experience combining the best of people

and technology, in health and personal protection for individuals, professionals and VSEs, loan insurance, international health insurance (iPMI), property and casualty niche insurance and asset management. APRIL aspires to become a digital, omnichannel and agile operator, a champion of customer experience and leader in its markets, while committing to the societal responsibility issues set forth in its Oxygen approach. The APRIL Group operates in 18 countries and recorded a turnover of €590 million in 2022. www.april.com

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