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Banque Pâris Bertrand Sturdza becomes Banque Pâris Bertrand

Geneva, September 5, 2018. Pierre Pâris and Olivier Bertrand, founding shareholders and managers of Banque Pâris Bertrand Sturdza, have acquired the participation of the Eric Sturdza Group in the Bank through a newly created Swiss holding entity.

The new holding entity is controlled by Pierre Pâris and Olivier Bertrand, with minority shareholdings held by Investcorp Europe and individual shareholders close to the Bank's managers.

The Eric Sturdza Group, which is very pleased to have founded the Bank with the managers, has sold its entire stake.

All shareholders of the Bank have jointly decided to restructure their shareholding in order to pursue growth and strengthen the independence of the Bank. Since its creation in May 2009, the Bank has been strengthened by its rapid development with an average annual growth of 35% of its assets under management, and by the recognition of its expertise in several areas of investment on all respective markets.

The Bank is renamed "Banque Pâris Bertrand SA".

The new minority shareholders were selected for their synergies and their contribution to the Bank's strategic development. Investcorp Europe, minority strategic partner, will have no operational role in the Bank and will not be represented on its board of directors.

Georges Gagnebin will continue to chair the board of directors and be a shareholder of the Bank.

This transaction will enable the founding shareholders to maintain and further build the strength and success of the Bank's approach (independence, transparency, concentration on a limited number of clients, mastery of investment solutions in public and private markets), as well as to allow it to cooperate with new first-class partners, all of whom will actively contribute to the Bank's development.

The Bank was ranked "Strong Performer" by KPMG for three consecutive years in 2015, 2016 and 2017 and voted Swiss Private Bank of the Year 2017 by WealthBriefing. The Bank is experiencing another year of strong growth in all its activities in 2018, both in Geneva and in Luxembourg, where the Bank has been present since 2015.

"The entry of new partners demonstrates the appeal of Banque Pâris Bertrand's unique positioning in the private banking, institutional management and fund management markets, particularly for the wealthiest and most demanding clients", said Pierre Pâris and Olivier Bertrand, founding shareholders. "We are pleased to welcome wise partners who can actively contribute to the Bank's development in new markets and strengthen its reputation. We thank Eric Sturdza for his trust and for having provided us with the necessary financial and operational support since the creation of the Bank in 2009."

Pierre Pâris and Olivier Bertrand and the new holding company were advised by Caurus Partners and Tavernier Tschanz. Tavernier Tschanz also advised the Bank on regulatory issues and in the process with FINMA.

About Banque Pâris Bertrand SA

Banque Pâris Bertrand SA (PB) is an independent Swiss regulated private bank based in Geneva and Luxembourg. Founded in early 2009, PB offers institutional and private investors advice on global portfolios and investments. The Bank is controlled by its founding shareholders who have a wealth of financial services and banking experience (UBS, CitiBank, Lombard Odier, Morgan Stanley). Georges Gagnebin, former CEO of UBS Wealth Management, is the Chairman of the Board.

The Bank's clients include well-known entrepreneurs, family offices, large NGO's as well as recognised institutions in the field of pensions.

The Bank and its 50 associates advise investors on global portfolios and offer access to the best financial institutions. This allows PB to offer independent investment advice with careful risk management. PB guarantees complete independence and total objectivity in its investment choices, whether it may be for private or institutional clients. There is total alignment of interests between the Bank and its clients, in the aim of finding the best investment solutions.

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